

APPENDIX C

recently issued accounting pronouncements

NOTE: The disclosures in the previous appendix are not intended to be all inclusive. All pronouncements issued during the period should be evaluated to determine whether they are applicable to your Company. Through December 31, 2025, the FASB has issued the following Accounting Standard Updates during the year.

- **ASU 2025-01**, *Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures* (Subtopic 220-40)
- **ASU 2025-02**, *Liabilities* (405): Amendments to SEC Paragraphs Pursuant to SEC Staff Accounting Bulletin No. 122
- **ASU 2025-03**, *Business Combinations* (Topic 805) and *Consolidation* (Topic 810): Determining the Accounting Acquirer in the Acquisition of a Variable Interest Entity
- **ASU 2025-04**, *Compensation—Stock Compensation* (Topic 718) and *Revenue from Contracts with Customers* (Topic 606): Clarifications to Share-Based Consideration Payable to a Customer
- **ASU 2025-05**, *Financial Instruments—Credit Losses* (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets
- **ASU 2025-06**, *Intangibles—Goodwill and Other—Internal-Use Software* (Subtopic 350-40): Targeted Improvements to the Accounting for Internal-Use Software
- **ASU 2025-07**, *Derivatives and Hedging* (Topic 815) and *Revenue from Contracts with Customers* (Topic 606): Derivatives Scope Refinements and Scope Clarification for Share-Based Noncash Consideration from a Customer in a Revenue Contract
- **ASU 2025-08**, *Financial Instruments—Credit Losses* (Topic 326): Purchased Loans
- **ASU 2025-09**, *Derivatives and Hedging* (Topic 815): Hedge Accounting Improvements
- **ASU 2025-10**, *Government Grants* (Topic 832): Accounting for Government Grants Received by Business Entities
- **ASU 2025-11**, *Interim Reporting* (Topic 270): Narrow-Scope Improvements
- **ASU 2025-12**, *Codification Improvements*