elliott davis

When to consider a voluntary disclosure agreement (VDA).

do you have activity in states where you may not be filing or paying tax (sales, income, franchise, or gross receipts)?

No

A VDA is likely unnecessary.

Yes

Has this exposure existed for more than one year?

No

Exposure may be manageable without a VDA.

Yes

Has any state contacted you (audit notice, nexus questionnaire, etc.)?

Yes

VDA eligibility may no longer be available.

No

Is there potential material exposure for financial reporting or transaction diligence?

No

A VDA is likely unnecessary.

Yes

Are you seeking to limit lookback and reduce penalties?

No

A VDA is likely unnecessary.

Yes

A VDA is likely an effective strategy.